



DIRECTOR'S REPORT

To,
The Members,
Viva Home Finance Limited

The Board of Directors of your Company have pleasure in presenting before you the 11th Annual Report on the operational and business performance, along with Audited financial statements for the financial year ended March 31, 2022.

FINANCIAL RESULTS

The Financial Results for the year ended on 31st March, 2022 are briefly given below:-

PARTICULARS	2021-2022 (Rs.)	2020-2021 (Rs.)
Total Income	2,38,23,031	2,15,48,004
Total Expenditure	2,25,28,111	2,12,78,201
Profit before exceptional and extraordinary items and tax	12,94,921	2,69,803
Exceptional items	-	-
Extraordinary items	-	-
Profit / Loss before Tax	12,94,921	2,69,803
Provision for Taxation	3,29,522	62,963
Profit after Tax	9,65,393	2,06,841
EPS (Basic & Diluted)	0.07	0.02

WORKING OF THE COMPANY

The Company is a Housing Finance Company registered with the National Housing Bank (NHB) and now regulated by the Reserve Bank of India (RBI). Your Company is engaged in the primary business of providing a range of Home Loans and Home Improvement Loans, Loan Against Property to customers.

DIVIDEND

To conserve resources which would assist in future growth of the company, no dividend is recommended by the Board for the Financial Year ended 31st March, 2022.

PUBLIC DEPOSITS

During the year under review, your Company did not accept any deposits in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014. During the year, no amounts were outstanding which were classified as



'Deposits' under the applicable provisions of Companies Act, 1956 and hence, the requirement for furnishing of details of deposits which are not in compliance with the Chapter V of the Companies Act, 2013 is not applicable.

TRANSFER TO RESERVES

During the year under review, your Company has not transferred any amount to General Reserve and Rs. 1,93,079/- is transferred to the Statutory Reserve as per Section 29 C of NHB Act, 1987 out of the amount available in the Statement of Profit and Loss during FY 2021-2022.

SHARE CAPITAL

The Authorised Share Capital of the company is Rs. Rs.15,00,00,000/- and the paid up share capital of the company is Rs. 13,70,00,000 /-.

During the year under review, the Company has issued 34,50,000 Equity shares of Rs. 10/- each at par by way of private placement.

During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

The Company has not made any purchase or provision of its own shares by employees or by trustees for the benefit of employees during the financial year 2021-2022.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit (IA) function is to maintain its objectivity and independence. Based on the report of Internal Audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

LOANS FROM BANKS

As part of its liability management, your Company endeavors to diversify its resource base in order to achieve an appropriate maturity structure and minimize the weighted average cost of borrowed funds.

During the year Company has fully repaid its Bank Term Loan.



As at 31st March 2022, the Company's outstanding Bank Term Loan stood at Rs. NIL vis-a-vis Rs. 3.03 Crore as at 31st March, 2021.

SUSTAINABLE DEVELOPMENT

Sustainability has been deeply embedded into the Company's business and has become an integral part of its decision making process while considering social, economic and environmental dimensions.

NON-PERFORMING ASSETS AND PROVISIONS FOR CONTINGENCY

Your Company Ensured Compliance with RBI Master Circular on Assets Classification and Provisioning pertaining to advances –Classifications dated 12 November 2021, in relation to identification, up-gradation and provisioning of non-performing assets (NPA).

Your Company has made adequate provision for the assets on which instalments are overdue for more than 90 days and on other assets, as required.

RECOVERY & COLLECTIONS

The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) has proved to be a useful recovery tool and the Company has been able to successfully initiate recovery action under the provisions of this Act, against the defaulting Borrowers. The Company has taken steps for recovery through sending demand notices to the defaulters and the same are being under process of recovery as per the process laid down under the SARFAESI Act and the rules framed thereunder. In order to prevent frauds in loan cases by mortgaging the same property with multiple lenders, the Government of India has set up Central Registry of Securitization Asset Reconstruction and Security Interest of India (CERSAI) under Section 20 of the SARFAESI Act. Your Company has been filing requisite particulars of Mortgaged Properties with CERSAI as per the prevailing guidelines issued by CERSAI. Company in eligible NPA Accounts is also filing legal cases under section 138 of the Indian Negotiable Instrument Act, 1881.

RISK MANAGEMENT FRAMEWORK

COVID-19 AND ITS IMPACT

The extent to which COVID-19 pandemic will continue to impact the Company's operations and financial metrics will depend on future developments, which are uncertain. The Company has used the principles of prudence to provide for the impact of pandemic on the Financial Statements. The Company will closely monitor any material changes to future economic conditions and resultant impact, if any on the expected credit loss provision on Loan Assets.

Operations and business continuity

The resurgence of COVID cases in first quarter of Financial Year 2021-2022 led to increase in challenges due to restricted movement and the disrupted economic cycle. The situation gradually improved by the end of the first quarter because of lower restrictions and increased pace of vaccination. The Company protected livelihoods through a policy of no retrenchment. It stipulated social distancing in Office and permitted Employees to work from home. All the Employees of the Company are fully vaccinated.

COVID-19 Regulatory Packages and Resolution Framework for COVID-19-related Stress

The RBI issued 'Resolution Framework for COVID-19-related Stress' ("Resolution Framework - 2.0") dated May 05, 2021, June 04, 2021 and August 06, 2021 for granting relief to borrowers impacted by COVID-19, by providing the facility of rescheduling of payments and/or for conversion of outstanding interest accrued or to be accrued into a separate credit facility, revisions in working capital sanctions, granting of moratorium etc. The Company has in place a 'Policy on Resolution Framework for loans of borrowers affected by COVID-19'.

EXTRACT OF ANNUAL RETURN - [CLAUSE (A) OF SECTION 134 (3)]

The Details forming part of the extract of the Annual Return in Form MGT-9 in accordance with Section 92(3) of the Companies Act, 2013 read with Company (Management and Administration) Rules, 2014, are set out herewith as Annexure I to this report and the same is available on website of the company i.e www.vhfl.in.

NUMBER OF MEETINGS OF THE BOARD: [CLAUSE (B) OF SECTION 134(3)]

During the financial year 2021-2022 Fourteen (14) Board Meetings were convened and held. Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act and table showing details of Board Meetings is attached by way of Annexure II to this Report.

COMMITTEES OF THE BOARD

(a) AUDIT COMMITTEE

Your Company has an adequately qualified and experienced Audit Committee. As on 31st March, 2022, the Audit Committee comprised of Three Non-Executive Directors of which one is Independent Director. The Committee comprises of Mr. Dinesh Kumar Govil (Chairman and Independent Director), Mr. Omprakash Dua (Managing Director), Mr. Rohil Thakur Non-Executive Non-Independent Director.

The terms of reference of the Audit Committee are as follows:

- a) To recommend appointment, remuneration and terms of appointment of auditors and Internal Auditors of the Company;
- b) To review and monitor the Auditor's independence and performance, and effectiveness of audit process;
- c) To examine the quarterly and annual financial statements and the Auditor's Report thereon;

- d) To approve or subsequently modify transactions of the Company with Related Parties;
- e) To scrutinize inter-corporate loans and investments;
- f) To undertake valuation of undertakings or assets of the Company, wherever it is necessary;
- g) To evaluate Internal Financial Controls and Risk Management Systems;
- h) To monitor the end use of funds raised through public offers and related matters;
- i) To formulate the scope, functioning, periodicity, and methodology for conducting the Internal Audit, in consultation with the Internal Auditor;
- j) To discharge from time to time such other acts, duties, and functions as may be assigned by the Board of Directors or prescribed under the Companies Act, 2013 or any other applicable law and Rules made thereunder.

The Audit Committee met 4 times during the year under consideration on 15/04/2021, 15/07/2021, 21/10/2021 & 18/01/2022.

The Board has accepted all the recommendations made by the Audit Committee during the year under consideration. The Chairman of the Board, Managing Director, Chief Financial Officer, Internal Auditor, and Statutory Auditors are regularly invited to attend the Audit Committee Meetings.

(b) RISK MANAGEMENT COMMITTEE

As on 31st March, 2022, the Risk Management Committee of the Board of Directors comprised of Three Members comprises of Mr. Dinesh Kumar Govil (Chairman and Independent Director), Mr. Omprakash Dua (Managing Director), Mr. Rohil Thakur, Non-Executive Non-Independent Director. The Committee met Four times during the year under consideration on 15/04/2021, 15/07/2021, 21/10/2021 & 18/01/2022.

(c) ALCO COMMITTEE

As on 31st March, 2022, the ALCO Committee of the Board of Directors comprised of Three Members comprises of Mr. Om Prakash Dua (Chairman and Managing Director), Mr. Dinesh Kumar Govil (Independent Director) & Mr. Rohil Thakur , Non-Executive Non-Independent Director. The Committee met Four times during the year under consideration on 15/04/2021, 15/07/2021, 21/10/2021 & 18/01/2022.

DIRECTORS' RESPONSIBILITY STATEMENT [CLAUSE (C) OF SECTION 134(3)]

Directors' Responsibility Statement prepared pursuant to the provisions of Section 134(5) of the Companies Act, 2013, is furnished below as required under Section 134(3)(c).

Directors state that:-

- a) That while preparing the Annual Accounts for the year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the 31st March, 2022 and of the Profit of the Company for that year.
- c) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) That the Directors had prepared the annual accounts on a going concern basis.
- e) That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

HUMAN RESOURCES

Your Company today is a valued employer brand with a compelling employee value proposition. Your Company consistently focuses on talent acquisition and retention to ensure sustainable growth. Your Company's initiatives are aligned with its overall mission and strategy. It has adopted new technologies and has implemented employee-centric policies and practices to strike a balance between business needs and individual aspirations. Your Company's Human Resources initiatives and L&D system are designed to ensure an active employee engagement process, leading to better organizational capability and vitality for maintaining a competitive edge and in pursuing its ambitious growth plans.

REGULATORY & STATUTORY COMPLIANCES

During the year under review, the NHB/RBI has issued various guidelines to Housing Finance Companies. The updates on the guidelines are placed before the Board of Directors at regular intervals. The Company has put in place adequate systems and processes in place to ensure compliance with the applicable guidelines issued by NHB/RBI/other regulators. RBI issued Master Direction - Non-Banking Financial Company - Housing Finance Companies Directions, 2021 on February 17, 2021. The Company is in the process of implementing the aforesaid Master Direction.

During the year, no penalty was imposed on the Company by any of the Regulators.

ASSET LIABILITY MANAGEMENT COMMITTEE (ALCO)

The Asset Liability Management Committee (ALCO) lays down policies and quantitative limits that involve assessment of various types of risks and shifts in assets and liabilities to manage such risks. ALCO ensures that the liquidity and interest-rate risks are contained within the limits laid down by the Board. The Company has duly implemented the NHB's Asset Liability Management Guidelines.

FAIR PRACTICE CODE

Your Company has in place a Fair Practice Code (FPC), which includes guidelines on appropriate staff conduct when dealing with the customers and on the organization's policies vis-à-vis client protection. The FPC captures the spirit of the National Housing Bank guidelines on fair practices for Housing Finance Companies. Your Company and its employees duly comply with the provisions of FPC.

CODES AND POLICIES & COMPLIANCES

Your Company has formulated various Policies and Codes in compliance with provisions of Directions and Guidelines issued by the National Housing Bank (NHB), Companies Act, 2013, other applicable laws to ensure high ethical standards in the overall functioning of the organization. The Policies and Codes are periodically reviewed by the Board of Directors.

ACCOUNTING STANDARDS FOLLOWED BY THE COMPANY

The Financial Statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) and comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Act and the Guidelines issued by National Housing Bank.

VIGIL MECHANISM

The Company promotes ethical behaviour in all its business activities and has established a Vigil Mechanism for Directors and Employees to report their genuine concerns.

As per the Whistle Blower Policy of the Company, Employees are free to report illegal or unethical behaviour, actual or suspected fraud or violation of the Company's Codes of Conduct or any improper activity, to the Chairman of the Audit Committee of the Board of Directors or Chairman of the Company.

Under the Whistle Blower Policy, confidentiality of those reporting violation(s) is protected and they are not subjected to any discriminatory practices. No personnel have been denied access to the Audit Committee.

COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARD 1 AND SECRETARIAL STANDARD 2

The applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied by your Company.

DECLARATIONS GIVEN BY INDEPENDENT DIRECTORS

The Company has received declarations from all Independent Directors confirming that they fulfil the criteria of independence as prescribed under sub-section (6) of section 149 of the Companies Act, 2013.

EXPLANATION / COMMENTS ON QUALIFICATION, RESERVATION OR ADVERSE REMARK, OR DISCLAIMER, IF ANY, MADE BY THE AUDITOR OR COST AUDITOR OR SECRETARIAL AUDITOR [CLAUSE (F) OF SECTION 134(3)]

Statutory Auditors have not put any qualification or adverse remark in their Report. The appointment of Cost Auditor and Secretarial Auditor and obtaining their Report is not applicable to the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186. [CLAUSE (G) OF SECTION 134(3)]

The Details of Loan, Guarantee and Investment under Section 186 of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014 are as follows:

1. Loans Provided: Company has provided Loan of Rs.22.00 Lac to Managing Director.
2. Guarantees Given: Company has not given any Guarantee.
3. Details of investment in Equity Shares made by the Company as on 31st March, 2022 (including investment made in the previous years) in Quoted and Unquoted Securities is mentioned in Notes to Accounts.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) IN FORM AOC-2 [CLAUSE (H) OF SECTION 134(3)]

Pursuant to the provisions of Companies Act, 2013, the particulars of contracts or arrangements entered into by the Company with Related parties have been done at Arm's length basis and are in ordinary course of business. The further Disclosures relating to Related Parties are set out herewith as Annexure III to this Report.

FINANCIAL RESULTS AND THE STATE OF COMPANY'S AFFAIRS [CLAUSE (I) OF SECTION 134(3)]

The Company has earned the Profit before Tax of Rs. 12,94,921/- as against the Profit before Tax of Rs. 2,69,803/- of the previous year.

MATERIAL CHANGES & COMMITMENTS, IF ANY [CLAUSE (L) OF SECTION 134 (3)]

No material changes took place, nor were any commitments made by the Board affecting the financial position of the Company between the closures of this Financial Year under Report till the date of this Report.

INFORMATION UNDER SECTION 134 (3) (M):

A. Conservation of Energy:

Rs. Nil/-

B. Technology absorption:

Rs. Nil/-

C. Foreign Exchange Earnings and Outgo:

Foreign Exchange Earnings: Rs. Nil/-

Foreign Exchange Outgo: Rs. Nil/-

STATEMENT ON RISK MANAGEMENT POLICY OF THE COMPANY [CLAUSE (N) OF SECTION 134(3)]

Your Company is committed to manage its risk in a proactive manner and has adopted a structured and disciplined approach to risk management by developing and implementing risk management framework. With a view to manage its risk effectively your Company has in place a Comprehensive Risk Management Policy which covers a formalized Risk Management Structure, alongwith other aspects of Risk Management i.e. Credit Risk Management, Operational Risk Management, Market Risk Management and Enterprise Risk Management. During the financial year under review, the risk management policy of the Company was revised to align the same with the changing business environment.

DETAILS OF CSR (CORPORATE SOCIAL RESPONSIBILITY) POLICY DEVELOPED BY THE COMPANY AND INITIATIVES TAKEN DURING THE YEAR [CLAUSE (O) OF SECTION 134(3)]

The provisions of Section 135 of the Companies Act, 2013 in respect of CSR activities are not applicable to the Company. The Company voluntarily also has not undertaken any CSR activity.

STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS: [CLAUSE (P) OF SECTION 134(3)]

Pursuant to the provisions of the Companies Act, 2013, the Board of Directors has carried out an annual evaluation of its own performance and that of its Committees as well as performance of Directors individually.

Well-defined and structured questionnaires were used in the evaluation process, covering various aspects of the Board's functioning such as adequacy of composition of the Board and its Committees, Board culture, areas of responsibility, execution and performance of specific

duties, obligations, governance and compliance perspective. Evaluation was carried out based on feedback received from Directors.

A separate exercise was carried out by the Nomination and Remuneration Committee to evaluate performance of individual Directors. Performance evaluation of Independent Directors was carried out by the entire Board excluding the Director being evaluated. Performance evaluation of Non-Independent Directors and the Board, as a whole, was carried out by Independent Directors. Performance evaluation of the Chairman was carried out by Independent Directors. Directors have expressed satisfaction with the evaluation process.

THE MATTERS PRESCRIBED UNDER RULE 8 (5) OF COMPANIES (ACCOUNTS) RULES, 2014:

(i) The financial summary or highlights:

During the year under review the Net Revenue from Operations of the Company was Rs. 2,38,23,031/- as against Rs. 2,15,48,004/- of the previous year. The other details are enumerated in Para No 1 above.

(ii) The changes in the nature of business, if any;

There is no such change in the Nature of the Business of the Company.

(iii) The changes among the Directors or Key Managerial Personnel during the year:

Directors:

Pursuant to the provisions of section 152 of the Companies Act, 2013, Mr. Om Prakash Dua (DIN 03645948) Managing Director of the Company retires by rotation at the forthcoming Annual General Meeting, and being eligible, has offered them self for re-appointment.

Key Managerial Personnel:

During the year under report, one Director Mr. Madan Gopal Chaturvedi has resigned from Board of the Company w.e.f. 22/12/2021.

(iv) The names of the companies which have become or ceased to be its Subsidiaries, Joint Ventures or Associates during the year;

The Company does not have any subsidiaries, Joint Venture or associate companies.

(v) The details relating to deposits, covered under Chapter V of the Act in following form:

(a) Accepted during the year :- Rs. Nil

(b) Remained unclaimed or unpaid as at the end of the year :- Rs. Nil

(c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved

(i) At the beginning of	Rs. Nil
(ii) Maximum during the year	Rs. Nil
(iii) At the end of the year	Rs. Nil

(vi) The details of Deposits which are not in compliance with the requirements of Chapter V of the Act:

Rs. Nil

(vii) The details of significant and material orders passed by the regulators or Courts or tribunals impacting the going concern status and Company's operations in future:

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations in future.

(viii) The details in respect of adequacy of internal financial controls with reference to Financial Statements:

The Company has in place adequate internal financial control with reference to Financial Statements. The Management periodically reviews the financial performance of the Company against the approved plans.

PARTICULARS OF EMPLOYEES: (RULE 5(2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL), RULES, 2014.

None of employee in the Company who is in receipt of remuneration aggregating to Rs. 102/- Lacs or more per year or Rs.8.50 Lacs or more per month when employed for a part of the year and the particulars as required under (Rule 5(2) Of Companies (Appointment & Remuneration of Managerial Personnel), Rules, 2014.

OTHER MATTERS:

(a) Annexure: - Annexure I to III attached to this Report form an integral part of this Report. Also attached are the Reports from Statutory Auditors.

(b) Registers, Records and Books of Accounts in Electronic Format: -

The Board has passed a resolution approving maintenance of all statutory registers, records and books of accounts, as necessary and required under the Companies Act, 2013 and Rules made there under in electronic format with effect from 01.04.2014 Accordingly the Board has updated these Registers as per the provisions of Companies Act, 2013

(c) Disclosure of Interest by Directors: -

All Directors have disclosed their concern or interests in other company/ies, body, firms, association of individuals including shareholding and necessary forms have been taken on record by the Board of Directors.

(d) Statutory Auditors:-

M/s. Devpura Navlakha & Co. Chartered Accountants (Firm Registration No. 121975W), Statutory Auditors of the Company were appointed at the 10th Annual General Meeting of the Company held on 5th August 2021 for a period of one year till the conclusion of 11th Annual General Meeting of the Company to be held for the financial year ending 31st March 2022.

Audit Report issued by M/s. Devpura Navlakha & Co., Statutory Auditors of the Company does not contain any qualifications or observations or remarks in their Report. As per Section 134(3)(f) of the Companies Act, 2013, the Board states that during the year under review, there are no adverse comments or disqualifications made by the Statutory Auditors of the Company, during the course of their audit.

On the basis of recommendations from The Audit Committee, The Board of Directors at their Meeting held on 25/03/2022 recommended the reappointment of Ms/ Devpura Navlakha & Co. Mumbai, (Firm Registration No.121975W), Chartered Accountants, as the statutory auditors of the company, for the term of 1 year from the conclusion of 11th Annual General Meeting of the Company till the conclusion of the 12th Annual General Meeting of the Company to be held for the financial year ending 31st March, 2023, subject to the approval of the Members at the ensuing Annual General Meeting and subject to regulatory guidelines issued by the Reserve Bank of India, National Housing Bank and Ministry of Corporate Affairs.

M/s. Ms/ Devpura Navlakha & Co. Mumbai, (Firm Registration No.121975W), have given their consent and furnished a certificate of their eligibility for being appointed as the Auditors of the Company, as required under the provisions of Section 139(1) and 141 of the Companies Act, 2013.

APPRECIATION

Your Directors wish to express their gratitude to the Bankers of the Company, for the timely financial assistance extended by them. Directors also Place on record their sincere appreciation for the contribution made by the employees of the Company at all levels.

By Order of the Board of Directors,
For Viva Home Finance Limited



Om Parkash Dua
Managing Director
[DIN-03645948]

Place: Virar
Date: 4th August 2022

ANNEXURE-I

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on Financial Year ended on 31st March, 2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management & Administration) Rules, 2014

I. Registration & Other Details

1.	CIN	U65923MH2011PLC224883
2.	Registration Date	14th December,2011
3.	Name of the Company	Viva Home Finance Limited
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5.	Address of the Registered office & contact details	Thakur Arcade, 2nd Floor, Opp. Railway Station, Virar (West), Palghar - 401303 E-mail ID :- vhfl@vhfl.in Phone No: +91 250 2510021/ + 91 250 2510013
6.	Whether listed company	No
7.	Name, address and contact details of Registrar and Transfer Agent, if any	N. A.

II. Principal Business Activities of the Company (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Financial Service (Home Loan and Mortgage Loan i.e Loan against Property)	9971	100

III. Particulars of Holding, Subsidiary and Associate Companies

The Company is not having any Holding, Subsidiary and Associate Company. Thus this Clause is not applicable.

IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (HUF)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs	-	-		-	-	-	-	-	-
Grand Total (A+B+C)		1,02,50,000	1,02,50,000	100.00		1,37,00,000	1,37,00,000	100.00	-

B) Shareholding of Promoters-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the End of the year			% change in Shareholding during the year
		No. of shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	M/s Viva Holdings	1,02,00,000	99.51	-	1,36,50,000	99.64	-	+0.13
2	Mr. Mehul Deepak Thakur	11,250	0.11	-	11,250	0.08	-	-
3	Mr. Rohil Jayendra Thakur	7,500	0.07	-	7,500	0.05	-	-
4	Mr. Siddhartha Deepak Thakur	11,250	0.11	-	11,250	0.08	-	-
5	Mr. Rohan Jayendra Thakur	7,500	0.07	-	7,500	0.05	-	-
6	Ms. Priyanka Jayendra Thakur	7,500	0.07	-	7,500	0.05	-	-
	TOTAL	1,02,45,000	99.94	-	1,36,95,000	99.96	-	-

C) Change in Promoters' Shareholding (please specify, if there is no change)

During the Financial Year 2021-2022, Company issued 34,50,000 Equity Shares of Rs.10/- each at par on Private Placement Basis to M/s. Viva Holdings, hence there is Changes in the Promoter's Shareholding. M/s. Viva Holdings Shareholding increase from 99.51% to 99.64%. {Refer IV (B) above Shareholding of Promoters}

D) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
1	At the beginning of the year	-	-	-	-
2	Date wise Increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)	-	-	-	-
3	At the end of the year (or on the date of separation, if separated during the year)	-	-	-	-

E) Shareholding of Directors and Key Managerial Personnel:

SN	Name of Director and Key Managerial Personnel	Shareholding as at the beginning of the year		Shareholding as at the End of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Rohil Jayendra Thakur	7,500	0.07	7,500	0.05

V) Indebtedness -Indebtedness of the Company including interest outstanding/accrued but not due for payment. (Amount in Rs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3,02,97,866	NIL	NIL	3,02,97,866
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	3,02,97,866	NIL	NIL	3,02,97,866
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	NIL
* Reduction	3,02,97,866	NIL	NIL	3,02,97,866
Net Change	3,02,97,866	NIL	NIL	3,02,97,866
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. Remuneration of Directors and Key Managerial Personnel-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Amount in Rs)

Sr. No	Particulars of Remuneration	Name of MD	Total Amount
		Mr. Omprakash Dua (Managing Director)	
1	Gross salary	9,75,000/-	9,75,000/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) of Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under Section 17(3) of Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	- - -	- - -
5	Others, please specify	-	-
	Total:	9,75,000/-	9,75,000/-

B. Remuneration to other directors:

1. Independent Director

Sr. No	Particulars of Remuneration	Mr. Dinesh Kumar Govil	Total Amount
	Fee for attending board / committee meetings		
	Commission		
	- Others, please specify		
	Total (B)(1)		
	Ceiling as per the Act	1,00,000 per meeting	

2. Other Director

Sl. No	Particulars of Remuneration			Total Amount
	Fee for attending board / committee meetings			
	Commission			
	- Others, please specify			
	Total (B)(2)			
	Total (B)= (B)(1)+ (B)(2)			
	Ceiling as per the Act			1,00,000 per meeting

VII. Penalties / Punishment/ Compounding of Offences:

During the Financial Year, there is no instant of any Penalty/ Punishment / Compounding of Offences under Companies Act, 2013, National Housing Bank Act and against any Director, Key Managerial Personnel and other Officer in Default.

By Order of the Board of Directors,
For Viva Home Finance Limited



Om Parkash Dua
Managing Director
[DIN-03645948]

Place: Virar
Date: 4th August 2022

Annexure II

Table showing Board Meetings during F.Y. 2021-2022 and its attendance

Sr. No.	Date of Board Meeting	Number of Directors on the date of Board Meeting	Number of directors who attended the Board Meeting	% of attendance
1	15-04-2021	4	2	50
2	17-05-2021	4	2	50
3	12-06-2021	4	2	50
4	06-07-2021	4	2	50
5	10-07-2021	4	2	50
6	12-08-2021	4	2	50
7	20-09-2021	4	2	50
8	08-10-2021	4	2	50
9	08-11-2021	4	2	50
10	22-12-2021	3	2	66.67
11	17-01-2022	3	2	66.67
12	23-02-2022	3	2	66.67
13	03-03-2022	3	2	66.67
14	25-03-2022	3	2	66.67

Annexure III

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL No	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Justification for entering into such contracts or arrangements or transactions'	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting as required under first proviso to section 188
NIL								

2. Details of contracts or arrangements or transactions at Arm's length basis

SL No	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
NIL						